

**THE SURIN FOUNDATION**

(ABN 80 624 250 428)

**ANNUAL REPORT  
& HISTORICAL RECORD FOR 2009**

*Celebrating 4 years of Missions in Thailand*

*Sharing God's Word and love through empowering  
people and creating opportunity*



**FOREWARD BY THE CHAIRMAN**  
**DAVID GUNG**  
**SURIN FOUNDATION**



I am pleased to present the 2009 Annual Report for the Surin Foundation. This past year has seen some significant strides forward towards realizing the vision that God has given to us in reaching out to the children in Phrao, in the province of Chiang Mai in northern Thailand. After overcoming a few minor obstacles, I now strongly believe that the missionary work that we are all supporting is in the right direction.

Over the past year, much effort has been devoted to: fund raising activities; establishing an organizational framework and processes for a Foundation in Thailand to comply with the local Thai laws and regulations; and planning for the construction of a Christian Kindergarten in Phrao.

We also give thanks to God the Father and our Lord Jesus Christ that he works to bring about his plan through past events and facts that are revealed to us. One instance being that we renewed acquaintances with Rev Pradit Takerngrangsarit who was in Melbourne some 20 years ago studying for his PhD in Theology and later became the pastor for the English Service congregation in its formative years at South Camberwell Uniting Church (SCUC). Rev Pradit then returned to Thailand to be Dean of Theology and is now the president of the Payap University (the only private university in Chiang Mai) and he gave considerable support including providing resources to sponsor the Voices of Praise fund raising concert at the Payap University.

My government posting to Thailand in the early 1990s has helped me understand the Thai culture and help support the Surin Foundation (but at the time I often wondered what the real purpose was behind that posting) and the facts revealed to me in my research to present a paper "Strategies to Combat Human Trafficking" to the International Chiefs of Police conference last April that showed Phrao is the prime source of young people for human trafficking.

I now know that God has planned all these events and given Daniel Loo a vision to focus his missionary work in Phrao, and through the existing Early Learning Centre (ELC) and future Phrao Kindergarten project we can teach the children good Christian values. I believe that we can make a difference. Moreover, as we move forward in faith to build stage one of the Phrao Kindergarten Project, we know that God is in complete control and this is possible through God's continued guidance, the leadership of our CEO Daniel Loo and the partnership with the supporters of the Surin Foundation who have continually prayed and generously provided funds.

In commending this Annual Report to you, I wish to acknowledge the substantial contribution made by our CEO Daniel Loo and his family, both to this year's achievements and more particularly to their labor of love through the missionary work to the community of Phrao.

A handwritten signature in black ink that reads "David Gung". The signature is written in a cursive, flowing style.

David Gung

## **WORDS FROM THE SECRETARY**

**AILEEN IBUKI**  
**SURIN FOUNDATION**



In June 2009, the Surin Foundation board underwent a significant restructure as Daniel Loo stood down as the Chairperson due to an increasing realization that God needed him in Thailand for much longer than he had first anticipated. It was impractical and unreasonable for Daniel to continue the role as the Chairperson for the Australian board as his on-field work became more and more involved. Daniel had been the Chairperson for the Australian board since the Surin Foundation was founded in October 2005 and much of the progress of the works of the Foundation were a direct result of his hard work and commitment.

We praise God that David Gung was willing and available to take over as the Chairperson for the Australian board. I subsequently became the Secretary, Rev SweeAnn Koh became the Vice Chairperson and Nancy Hoey became the Treasurer.

The year that has just passed has been filled with many exciting events and milestones. The Early Learning Centre (ELC) and Little Candles nursery is now enrolled to capacity and employing its own staff, land has been purchased in Phrao securing the site for the new kindergarten, the building plans for the new kindergarten have been drawn and the process of registering the Foundation in Thailand is in full swing.

It is really encouraging for me to be a part of the Surin Foundation and witness firsthand God's faithfulness, generosity and heart for mission. Even when tasks seemed impossible, figures seemed too large, time seemed too short or helpers seemed too few, God made it happen despite our doubt and worry. All that has been achieved by the Surin Foundation is a testimony that where God is involved, big things happen.

I would like to sincerely thank everyone who has volunteered their time and effort to the Surin Foundation over the last year. A special thanks also to everyone who has supported the Surin Foundation financially and prayerfully.

This foundation is so much more than just a small group of people who meet a few times a year and send a ridiculous number of emails!

Aileen Ibuki

## Introduction

The Surin Foundation is a non-profit Christian organization that is dedicated to sharing God's Word and God's love to the people of Thailand. It does this by various means including church planting, scholarship programs, and English teaching, through the work of short and long term-missionaries in cooperation with indigenous Christians and local churches.

### ***Board and Staff***

To manage its operations, the Surin Foundation is divided into two sections; the Surin Foundation in Australia, the Surin Foundation in Thailand which operates under the name of the Dek Chalard (Smart Kids Foundation) in Thailand.

### ***The Surin Foundation in Australia***

The Surin Foundation in Australia consists of volunteer board members who meet quarterly to formulate policies and allocate financial resources to various planned ministries. In addition, other volunteers assist in fundraising, promotions, video-editing, and administrative work.

The board members for 2009 were:

David Gung	Chairperson
Rev. Swee Ann Koh	Vice Chair
Nancy Hoey	Treasurer
Aileen Ibuki	Secretary

Answerable to the board of directors is the Chief Executive Officer, Mr. Daniel Loo. The CEO represents the interests of the Surin Foundation in Thailand and makes recommendations on use of funds and development of projects, which are supported by the board.

The board was assisted by a team of volunteers. Most notable in 2008 were:

Victor Khor, Joanne Mak	Accounts
Sharon Loo	Accounts for Early Learning Centre
Theodore Loo	Advisor

### **The Dek Chalard Foundation in Thailand**

The Surin Foundation in Thailand is represented by the Dek Chalard (Smart Kids) Foundation of which the registration is currently under progress at the time of writing. The mission and objective of the Dek Chalard foundation is to benefit disadvantaged children in Thailand through the opportunity of quality education within a Christian outreach context. This is to be done in line with the objectives of the Surin Foundation in Australia.

The Dek Chalard Foundation reports back to the Surin Foundation in regards to funding and ministry decisions. However, the Surin Foundation in Australia respects and acknowledges of the expertise of Dek Chalard board in regards to the local culture and practices, and supports its initiatives.

## Ministries

### *Phrao (Chiang Mai)*

The Surin Foundation first became involved in Phrao in October 2005. This included a two year commitment to establishing a boarding house for hill tribe children in cooperation with the First Church of Christ (Phrao).

Following the successful handover of that project, the Surin Foundation then focused its efforts on the Early Learning Centre.

### *Little Candles Early Learning Centre (ELC)*

Phrao Early Learning Centre became operational on November 1<sup>st</sup> 2008. The focus of the ministry has been to reach out to the non-Christian Thai community in Phrao through English based programs, with special emphasis nursery and primary level children.

The ministry benefits of the program have been the strengthened relationships with the community and the educational development of the children.

### **Primary Level English Tuition Program**

Within the frame work of the ELC is the primary English tuition program which operates every weeknight from 5-7pm. Approximately 50 students are scheduled in levels to learn at the centre twice a week. The program is a mixture of conversation, confidence building activities, and teaching on Christian values by permanent staff and short-term volunteers.

The program operates on a small charge which helps cover the cost of administration and rental expenses.

**ELC Kids performing nativity play during Christmas concert.**



**ELC kids lining up for autographs from visiting missions team.**



## Saturday Playgroup Program

A Saturday playgroup was run from January to July 2009 from 10-11 am every Saturday program. The program was conducted free-of-charge as a community based program. It was highly successful and at one stage attracted up to 20 students each time it ran. The outbreak of H1N1 however forced the program to end in July. The program was not reopened, but replaced by the Little Candles Nursery Program.

Children at the Saturday Playgroup Program



## Little Candles Kindergarten Program

Another program under the ELC framework is the Little Candles Kindergarten Program is a full-time program that runs from 8-5 every weekday. The principal and two assistant teachers were employed by the Surin Foundation in 2009 to oversee the program which had 15 children enrolled in its first six months of operation. The intake is expected to increase to 20-25 in 2010 (which is limited by the current space constraints). Daniel and Sharon help out on a volunteer arrangement in managing the staff and centre operations.

Children at the Little Candles Kindergarten



## Children and Teachers at the Little Candles Kindergarten Program



### Other Uses of the Early Learning Centre

Besides the English tuition ministry, the ELC is also used as a base and residence for visiting missionaries. A library is available for the students to borrow books. The books are sourced from donated second hand and new books, both Christian and secular. The ELC also serves as a coordination centre for child sponsorship / scholarships. A number of children are sponsored through the Surin Foundation. The children are expected to participate in designated activities at the ELC centre as a condition for sponsorship.

## ***Child Scholarship Program***

The Surin foundation's scholarship program which was established in 2005 continued for the year 2009.

The scholarship Program is a holistic approach to child sponsorship run on Christian principles, and which involves the participation of the child's family. Besides providing for basic needs such as food, education and clothing; it is also concerned with the child's spiritual development, as well as seeking to identify and develop the child's God-given giftings so they may achieve their full potential in life.

The program is run among disadvantaged communities; including hill tribe communities in the north of Thailand who endure the highest statistics of child trafficking for the purpose of being sold as sex slaves often by their own parents. The scholarship program, gives the children the best hope of freedom from this vicious cycle, by providing them a loving Christian environment where the child is made aware of God's love and guidance in their lives, and given constant reassurance of their worth and value.

The bulk of the scholarship goes to cover school fees which the parents are required to contribute part of.

Activities involving the scholarship children in 2009 included:

- Attendance at the Surin Foundation's Early Learning Centre in Phrao
- Performance during Easter and Christmas
- Visitations from Surin Foundation staff

In 2009, four children were supported on a formally arranged basis. A further 5 students received study subsidies to attend the Little Candles Nursery program. One child received a hearing aid through the scholarship program.

### **Some children sponsored through The Surin Foundation's Child Scholarship Program in 2009**



***David***



***Shiang***



***Par***

## **The Surin Foundation's Christian Kindergarten for the Children of Phrao (Phrao Kindergarten Project)**

The Surin Foundation's Phrao Kindergarten Project is a vision to start a new school that will provide bi-lingual (English and Thai), international standard academic education guided by Christian teaching and values, for disadvantaged children in Phrao.

The school will be located in Phrao town (90 km North West of Chiang Mai). Greater Phrao has a population of over 50,000 people, and is an intersecting point for people of different backgrounds including Thais, Chinese and hill tribe communities from the surrounding mountains.



The initial stage of the project will consist of nursery and kindergarten facilities. It is hoped that the project will be expanded to Primary School level in the future as funding becomes available.

The project stems from two main areas of need:

- 1) Firstly, families of all religious backgrounds seeking international standard English education for their children. The country's transition from a subsistence economy to an industrialized nation has led to an increasing number of parents in Phrao who are concerned about the academic development of their children in a rural town where the academic standard can sometimes be 2-3 grades behind that of schools in Chiang Mai. At the Surin Foundation's Kindergarten, all classes will be conducted in English and Thai, with the option of Chinese, to ensure fluency in language and give the children the best opportunity in life.



- 2) Secondly, families seeking a Christian component in their children's curriculum. The kindergarten will ensure that the child's faith journey and academic development go hand in hand. Through the Surin Foundation's kindergarten, our aspiration is to give a positive experience of the Christian faith to the students, parents and staff, which will motivate them to acts of benevolence, love, and benefit to the society, and in turn help to alleviate some of the social problems such as alcohol abuse, divorce, child abuse, and recruitment into the sex trade.

Our philosophy is hence, that education will give the child the best opportunity in life and a fruitful career. Spiritual formation will teach the child how to use their education in a beneficial way, and make the most of their lives.

To see this vision fulfilled, the Surin Foundation, has purchase an empty block of land to build a new school. The total budget is estimated at 8 million baht (\$Aud 285,000), to be built in two stages. The first stage which includes office, 6 classrooms (capacity 120 students), library / computer room, sick bay, administrative office, as well as canteen and

toilet facilities and playground and parking area is budgeted at 5 million baht (Aud \$180,000).

The second stage will include a multipurpose hall which can be used as a chapel, recreational facilities and a boarding house for live-in students and teachers.

The initial intake of the school is intended to be for nursery and kindergarten children (1-7 years old), however, it is intended that the facilities will be extended to accept children up to primary 6 standard.

The school will adopt the Thai national curriculum set by the Department of Education in Thailand. It will be enhanced with English / Chinese and Christian education. A Christian ethos will permeate the entire structure and operation of the school from the boardroom meetings, and employment of staff, down to the attention given to each individual child.

The registration for the nursery / kindergarten phase of the school will be lodged as the Little Candles Bilingual School.



Preliminary designs of the school are shown below:





## Visiting Teams in 2009

### Singapore Team (June 15-17th)

In June, a team of youth from the Bedok Anglican Church in Singapore visited Phrao to help out with the ELC ministries. They conducted Christian activities on each of the three evenings taught at the ELC. The children received them with much excitement. But the cultural highlight for the Singapore team was while they were teaching English and Mandarin at the Phrao high school. The team became instant superstars. As they walked from class to class both boys and girls couldn't hold back their screaming in excitement to get their autographs. Some students even skipped their own class to see the team teach in another class. Overwhelmed, the team were at lost to explain how a bunch of ordinary unknown people who simply put up their hands to serve God on a mission trip, could be the centre of so much attention. However, rather than basking in their egos, they utilized the opportunity perfectly to share their testimonies of how they found Christ, and direct the attention to God.

### Malaysia Team (June 12-18<sup>th</sup>)

Overlapping in the Singapore team's trip, was a smaller team of three from KL (Mun Wai Tan, Patrick Lok, Raymond Cha) from Malaysia who were involved in activities at local boarding houses, and preaching engagements on Sunday. Raymond Cha conducted a well attended seminar on teaching techniques for parents, while Mun Wai ran a seminar for Christian hill-tribe women at a Lisu church in Phrao. The team also helped out at the ELC's open day.

### CCCV / Lifespring team from Australia (Dec 22<sup>nd</sup> – Jan 2<sup>nd</sup>)

The year 2009 ended with a visit from CCCV church mission team from Melbourne, Australia (22nd dec – 1st Jan). The team supported the Phrao ministry by running an English camp at the Phrao High School. They also helped to prepare our ELC children to perform a nativity play at its annual community Christmas concert. After a slow start almost 150 people attended the concert and got to see various presentations on the true meaning of Christmas. The team won the hearts of the audience (and the "screams" of their high school fan club) for their rendition of the "Heart" drama – which portrays a character receiving a new heart from Christ after being broken many times by others. The team had also prepared over 200 Christmas gifts that were given out on the night and at various boarding houses and children's homes around Phrao. Before departing, they helped to lay the foundations for an outdoor playground for the Little Candles Nursery. Overall it was a blessed time for both our family and the ten team members.



CCCV Team with Phrao HS Students

## Promotional and Fundraising Activities in 2009

### Fundraising Dinner (April 19<sup>th</sup> Melbourne, Australia)

The third annual “Fundraising Dinner” of the Surin Foundation took place at the South Camberwell Uniting Church. The function was well supported by many hard working volunteer helpers and over 120 guests on the night. Over \$15,000 was raised on the night towards the Phrao Kindergarten Project.

### Voices of Praise Concert and Phrao Visit (December 4<sup>th</sup>-9<sup>th</sup>, Chiang Mai, Thailand)



**Voices of Praise at the pre-Chiang Mai concert at Geylang Methodist Church (Singapore).**

In late November 2008, the Surin foundation (Surin) formally approached Mr Ong Keng Tian, Chairman of the Voices of Praise to assist in a fund raising concert for the Phrao Kindergarten Project. The Voices of Praise is a Singapore Choral group which is made of representatives from various churches in Singapore (predominantly Methodist). They are a very professional group who were able to tap into Singapore’s talented musician, including their resident conductor Mr Goh Say Meng, past music adviser to the Ministry of Education and Music Director cum pianist, Dr Emelia Wong who is head of Department for Music & Art in the

National University of Singapore. This group has a passion for Gospel music and hymns and toured extensively in the Asia Pacific regions, including, Singapore, East and West Malaysia, Hong Kong and Melbourne to support churches to raise funds for their various projects.

Mr Ong responded in December 2008 that he would be able to accommodate Surin’s request and that he would bring the Choir to Chiangmai in December 2009. That confirmation then started a series of activities by Surin including approaches made to various churches in Chiangmai and Payap University to support and sponsor the event. God has been good and he works in amazing way. He has already prepared the way twenty years ago for the event. At that time, Rev Pradit Takerngrangsarit was in Melbourne doing his PhD at the UCA Theological hall and the South Camberwell Uniting Church (SCUC) was privileged to have him as their resident pastor for the fledgling English Service congregation. Rev Pradit is now the president of the Payap University and he enthusiastically gave his support including providing resources to sponsor the concert with the Voices of Praise.

Following much hard work and logistic planning, the 40-strong choir finally arrived in Chiangmai on 4 December, 2009. They were accommodated in Chiangmai’s Centara Duangtawan hotel. The welcome dinner and the rehearsal at the Dr Boontong Phucharcon Auditorium of Payap University went smoothly for the Choir.

On the night of 5 December 2009 the choir presented at the same Auditorium. That night testified God’s faithfulness in that despite competing attention, the Voices of Praise were able to present to a significant presence of well wishers, sponsors, University staffs, and

church goers. Unbeknown at first to the organising committee, the night of 5 December also coincided with the birthday of HM King Bhumibol Adulyadej of Thailand. The conductors Pastor Samuel Liew and Ms Margaret Song led the Voices of Praise Choir in a medley of Chinese, English and African-American Spiritual, which were ably accompanied by Dr Emilia Wong on the piano. The presence of Pastor Samuel Liew deserved special mention. Pastor Samuel is currently the Minister of music of Centennial Lutheran Church in Englewood Colorado. He specially flew into Singapore and Chiangmai for this concert, where he arranged the music for two of his compositions, O Holy Night (Cantique de Noel) and Mary's Boychild (Calypso Beat), where he conducted and presented for the first time at the Payap auditorium. The rendition was uplifting and refreshing and I am sure the audience enjoyed the evening, which was rounded up by a presentation from the Children of Surin's Early Learning Centre in Phrao. They presented proudly and perfectly phrases in English which they picked up from the centre, with much applause from the audience. We are grateful to Dr Pradit for gracing the event with his presence and a welcome speech, where he reminisced on his sojourn and pastoral work in SCUC in Melbourne.

The Sunday after the concert, the Voices of Praise was kept very busy attending and presenting in three churches in Chiangmai. The churches they attended were the Thai First Church, Shineforth Methodist and the Chiang Mai Community Church. Despite their very busy schedule of engagements over the weekend, early Monday morning, the Voices of Praise embarked on a two hour journey by coach for the Surin Foundation's Early Learning Centre in Phrao. Upon arrival, the Voices of Praise were warmly welcomed by our missionary team: Daniel and Sharon Loo and the local staff who served morning tea. The children from the Centre then presented a number of items to a packed audience with seating placed just outside the Centre on the footpath but it did not take long for the Voices of Praise to join in the singing along with the children.

After a brief visit to the property which Surin Foundation has rented for the Early Learning Centre, the Voices of Praise then travelled to the Enfu Christian Church in Phrao that reaches out to the hill tribe people where they were greeted by Pastor Shiong who had lunch prepared. Everyone thoroughly enjoyed the local Thai food. The Voices of Praise were so touched by what they had witnessed in the outreach missions on Phrao that members again donated more funds to each mission. After lunch, the Hill Tribe people, the young, the teenagers, then the older members entertained the Voices of Praise in the Chapel. Their songs of praise sung in mandarin and in perfect harmony was a pure delight to listen to. Then it was the Voices of Praise's turn to entertain the locals in the manner in which they have done so many times on this journey of faith and love to Thailand. The Group then departed from Phrao and arrived in Chiang Mai in time for dinner and some rest before their journey home the next day. It was indeed a privilege to be part of this journey and to personally experience the joy of the people of Phrao who have come to know our Lord.

It is not possible to acknowledge all the sacrifices and contributions made by so many people in their love for the children of Phrao. There is no doubt that the Surin Foundation becomes better known as a result of the concert by members of the Voices of Praise and the support of Payap University. Many Churches and well wishers in Chiangmai have gained a better understanding of the purpose and focus of Surin in Phrao and that is to provide hope and a bright future for the Children of Phrao as they come to know the Lord Jesus Christ. We particularly wish to acknowledge the efforts of our CEO Daniel Loo who has co-ordinated the many activities and planning for the Fund Raising Concert in Chiang Mai over the past year.

God has been so good and amazing.....

**David Gung & Theodore Loo**

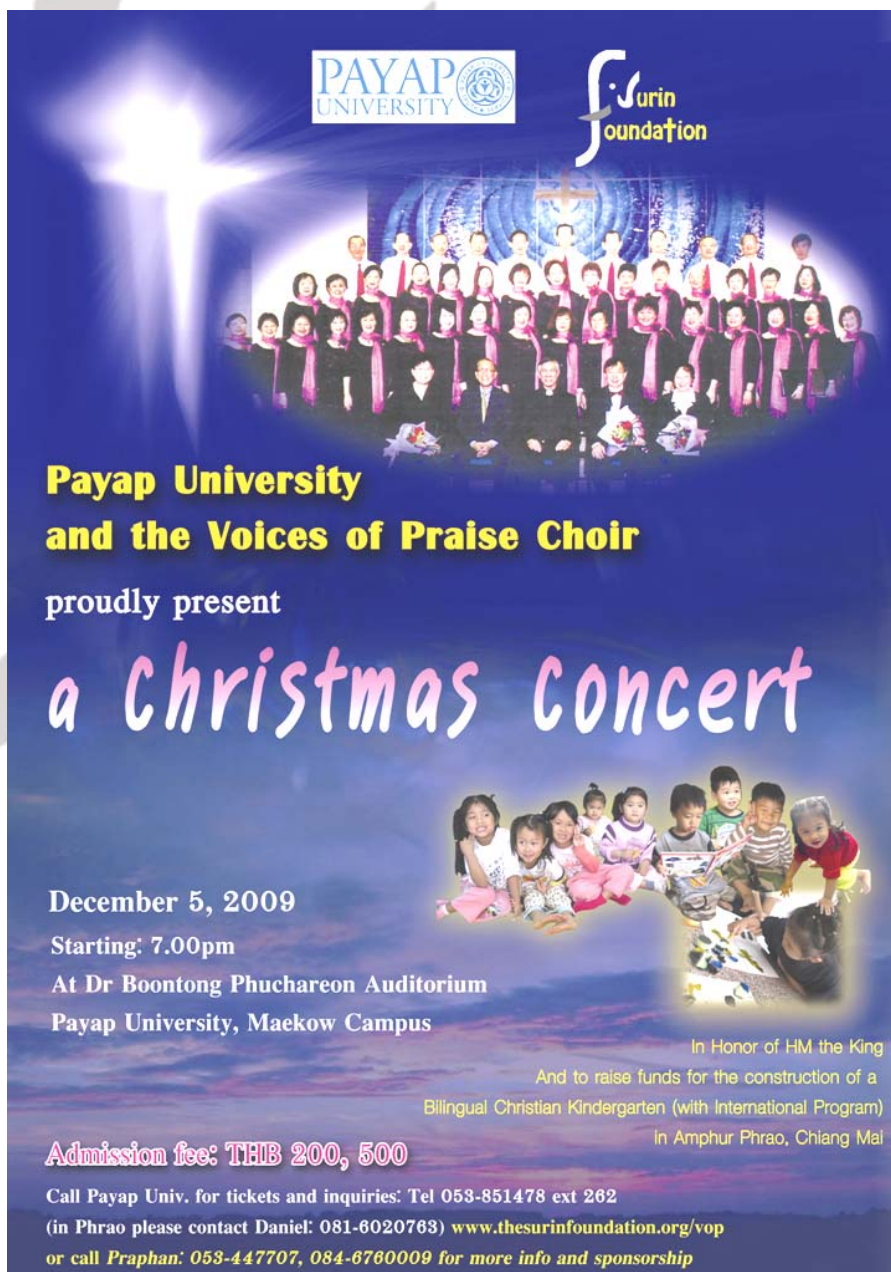
## FINANCIAL STATEMENTS FOR 2009

### Voices of Praise Tour Balance Statement

Income		Expenses	
Tickets	14,600.00	Expenses VOP	178,845.00
Donations / Sponsorship	316,059.29		
<b>Total Income</b>	<b>330,659.29</b>	<b>Total Expenses</b>	<b>178,845.00</b>

Income-Expenses 151,814.29 Baht

The promotional Poster released in Chiang Mai for the Voices of Praise Concert



**PAYAP UNIVERSITY**

**Surin foundation**

**Payap University  
and the Voices of Praise Choir**  
proudly present  
**a Christmas concert**

December 5, 2009  
Starting: 7.00pm  
At Dr Boontong Phuchareon Auditorium  
Payap University, Maekow Campus

In Honor of HM the King  
And to raise funds for the construction of a  
Bilingual Christian Kindergarten (with International Program)  
In Amphur Phrao, Chiang Mai

**Admission fee: THB 200, 500**

Call Payap Univ. for tickets and inquiries: Tel 053-851478 ext 262  
(in Phrao please contact Daniel: 081-8020763) [www.thesurinfoundation.org/vop](http://www.thesurinfoundation.org/vop)  
or call Praphan: 053-447707, 084-6780009 for more info and sponsorship

## Income – Expenses from 1/1/09 – 31/12/09

<b>INCOME</b>			
General donations		(29,124)	
Income - Surin scholarships		(838)	
Income - Fund raising dinner		(14,506)	
Income - Voices of Praise concert		(11,807)	
Income - Early Learning Centre			
Donations	(3,355)		
Fees	(2,358)	(5,713)	
Interest		(1,703)	
Currency exchange variances		(655)	
<b>Total income</b>			<b>(64,346)</b>
<b>EXPENSES</b>			
Legal fees		900	
Translation costs		207	
Travel and accommodation		2,843	
First-aid		120	
Bank charges		148	
Write-off THB account (put to bank charges)		8	
Write-off of prior year debtor (Mr Satit)		959	
Donations and love gifts		1,052	
Petrol		699	
Insurance		55	
Fund-raising dinner		582	
Depreciation		2,848	
Scholarships (Ying and Siang)		838	
	<b>Voices of Praise</b>		
Staff expenses	709		
Food	872		
Advertising and marketing	2,771		
Hire of equipment	1,122		
Transport costs	1,057		
Donations/gifts	229		
	<b>Early Learning Centre</b>		
Rental	2,036		
Utilities	322		
Books and teaching materials	1,073		
Printing and stationery	634		
Cleaning	624		
Assistant teacher's wages	2,807		
Training & Recruitment	200		
Safety	71		
Repairs and maintenance	343		
Petrol	18		
Food	792		
Internet and phone	178		
Kitchen	294		
Toiletries & Laundry	66		
Nursery	217		
Mission expenses	248		
		9,921	
<b>Total expenses</b>			<b>27,942</b>
<b>Net (surplus)/deficit</b>			<b>(36,404)</b>

## Balance Sheet Ending 31<sup>st</sup> December 2009

	2008	2009
<b>Current assets</b>		
CBA Business cheque account	4,832	9,799
CBA Business online saver	59,381	11,022
Bangkok Bank THB savings account	8	-
Thai Savings account (593586)	-	21,473
Thai Savings account (596068)	-	7,159
Thai Phrao Kindergarten Project account (0606719)	-	13,382
Petty cash	201	201
Debtors	959	-
Receivable - VOP	-	4,395
ELC bond	256	256
<b>Total current assets</b>	<b>65,637</b>	<b>67,687</b>
<b>Non-current assets</b>		
ELC equipment (in Thailand)		
ELC equipment at cost	1,442	4,760
ELC equipment accum depn	(22)	(1,550)
Total ELC equipment	1,420	3,210
Motor vehicles (in Thailand)		
Motor vehicles at cost		13,250
Motor vehicles accum depn		(699)
Total motor vehicles	-	12,551
Office equipment (in Australia)		
Office equipment at cost	2,488	2,488
Office equipment accum depn	(1,375)	(1,997)
Total office equipment	1,113	491
Deposit for land - Phrao		21,429
<b>Total non-current assets</b>	<b>2,533</b>	<b>37,681</b>
<b>Total assets</b>	<b>68,170</b>	<b>105,368</b>
<b>Current liabilities</b>		
Surin scholarships	(2,296)	(16,752)
Phrao scholarships - combined into "Scholarship fund"	(12,819)	
Phrao boarding house	(7,946)	(32,915)
Land and buildings - combined into "Ministry centre fund"	(24,969)	
Creditor - ELC	(947)	321
Creditor - VOP	-	(426)
<b>Total liabilities</b>	<b>(48,977)</b>	<b>(49,772)</b>
<b>Net assets</b>	<b>19,193</b>	<b>55,596</b>
<b>Equity</b>		
Retained earnings	(16,260)	(19,193)
Current year surplus/deficit	(2,933)	(36,404)
	<b>(19,193)</b>	<b>(55,597)</b>





***The Surin Foundation***

**[WWW.THESURINFUNDATION.ORG](http://WWW.THESURINFUNDATION.ORG)**

*The Surin Foundation (ABN 80 624 250 428) is a non-profit inter-denominational Christian organisation dedicated to bringing God's Word and love to Thailand.*